

DAVIE, FLORIDA

RESOLUTION NO. R

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, AUTHORIZING THE APPLICATION FOR OPPORTUNITY ZONE 2.0 DESIGNATIONS TO THE STATE OF FLORIDA THROUGH THE FLORIDACOMMERCE; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Opportunity Zones were created by the Tax Cuts and Jobs Act of 2017 as a temporary economic development tool to encourage investment into economically distressed census tracts and this program was set to sunset December 31, 2026;

WHEREAS, Opportunity Zones are a federal capital gains tax incentive that allow tax payers to invest into the Qualified Opportunity Funds (QOFs) for a designated census tract and receive long term tax incentives (specifically a five-year deferral, ten percent reduction, and permanent exclusions) while the funds are used to incentivize economic development activities within the census tract;

WHEREAS, the One Big Beautiful Bill of 2025 updated the Opportunity Zone program and made it permanent allowing Governors to designate eligible census tracts as Opportunity Zones every ten years;

WHEREAS, the State of Florida's Governor will begin nominating eligible census tracts July 1, 2026 that will take into effect beginning of 2027 for a period of ten years;

WHEREAS, municipalities are able to apply for consideration of eligible census tracts to FloridaCommerce for recommendation to the Governor;

WHEREAS, the High Impact Opportunity Zone Candidate Tract official map identifies four eligible tracts in the Town which are Census Tracts 701.03, 701.04, 703.24, and 705.04

(see exhibit for reference); and

WHEREAS, the Town is desirous of applying for the Opportunity Zone designation.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA THAT:

Section 1. Legislative Findings/Recitals. The above recitals are hereby adopted by the Town Council of the Town of Davie as its legislative findings relative to the subjects and matters set forth in this Resolution.

Section 2. The Town Council of the Town of Davie does hereby authorize the Town Administrator or designee to apply for Opportunity Zones designations for any Davie Census Tracts that meet eligibility.

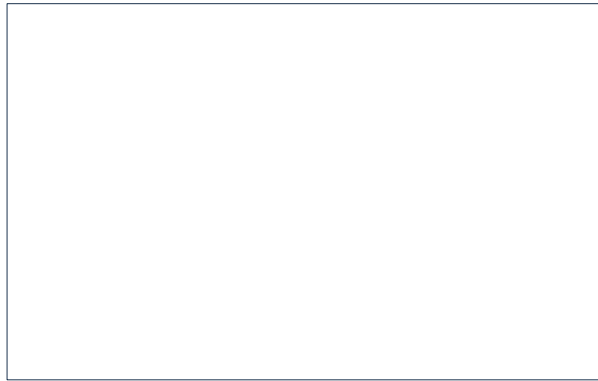
Section 3. If selected, the Town Council of the Town of Davie does hereby approve the Town Administrator or designee to accept, modify and implement the Opportunity Zones designation.

Section 4. Severability. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, it is the intent of the Town Council that such invalidity shall not affect other provisions or applications of the Resolution which can be given effect without the invalid provision or application and, to this end, the provisions of this Resolution are declared severable.

Section 5. Conflicts. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

Section 6. Effective Date. This Resolution shall take effect immediately upon its passage and adoption.

PASSED AND DULY ADOPTED by the Town of Davie Town Council on this _____ day of ____, 2026.



Mayor Judy Paul

Authentication:

Evelyn Roig
Town Clerk

Motion:		
Second:		
<input type="checkbox"/> Approved <input type="checkbox"/> Denied <input type="checkbox"/> Approved Subject To		
Vote	Yea	Nay
Mayor Paul		
Vice Mayor Whitman		
Councilmember Alfonso		
Councilmember Starkey		
Councilmember Luis		

Approved by the Town Attorney
as to form and legal sufficiency:

Allan T. Weinthal